

Fees and service charges explained – foreign payments

Correct as at 1 April 2022

Contents

	Page
<u>Electronic payments</u>	1 to 6
<u>Foreign cash, drafts and cheques</u>	7 to 8
<u>Trade Finance Charges</u>	9 to 13
<u>Explanation of some of the terms we have used in this leaflet</u>	14 to 15

The information in this leaflet is correct as at 1 April 2022

Electronic euro payments within the Qualifying Area

(see note 1 on page 5)

The following fees apply for sending or receiving money.

Fees for incoming euro payments		Fee for each transaction	
Incoming payment (see note 2 on page 5)		Free	
Incoming payment from another account within the Danske Bank Group		Free	

Fees for outgoing euro payments (see note 10 on page 6)	In branch	eBanking	District
Standard (see note 4 on page 5)	Free	Free	Free
Express (see note 3 on page 5)	£30	£20	£20
Group payments within Danske Bank Group (see note 5 on page 5 and the explanation of group payment on page 15)	Free	Free	Free
Group payments to an account outside Danske Bank Group (see explanation of group payment on page 15)	£22	Not available	£14

Electronic euro payments outside the Qualifying Area

(see note 1 on page 5)

The following fees apply for sending or receiving money.

Fees for incoming euro payments		Fee for each transaction	
Incoming payment (see note 2 on page 5)		£7	
Incoming payment from another account within the Danske Bank Group		Free	
Fees for outgoing euro payments (see note 10 on page 6)	In branch	eBanking	District
Standard (see note 4 on page 5)	£30	£20	£20
Express (see note 3 on page 5)	£30	£20	£20
Group payments within Danske Bank Group (see note 5 on page 5 and the explanation of group payment on page 15)	Free	Free	Free
Group payments to an account outside Danske Bank Group (see explanation of group payment on page 15)	£22	Not available	£14

Electronic payments all other currencies

[see note 1 on page 5]

The following fees apply for sending or receiving money.

Fees for incoming foreign payments	Fee for each transaction
Incoming foreign payment (see note 2 on page 5)	£7
Incoming payment from another account within the Danske Bank Group	Free

Fees for outgoing foreign payments (see note 10 on page 6)	In branch	eBanking	District
Standard (see note 4 on page 5)	£30	£20	£20
Express (see note 3 on page 5)	£30	£20	£20
Group payments within Danske Bank Group (see note 5 on page 5 and the explanation of group payment on page 15)	Free	Free	Free
Group payments to an account outside Danske Bank Group (see explanation of group payment on page 15)	£22	Not available	£14

Extra fees for outgoing foreign payments (see note 6 on page 5)	In branch	eBanking	District
Payments sent with charge clause OUR (see an explanation of charge clauses on page 14)	£15	£15	£15
Invalid IBAN (see note 7 on page 5) We make this charge if the IBAN you provide for the person or organisation you are paying is Invalid.	£8	£8	£8
Manual processing (see note 8 on page 6)	Not available	£6	£6
Enquiries abroad We make this charge if we need to make enquiries about drafts and incoming or outgoing foreign payments from or to countries which are not in the Qualifying Area. It may also apply to certain enquiries relating to Qualifying Area countries (see note 9 on page 6)	£10	£10	£10

Notes to the tables on pages 1 and 2:

1. Please see the Payment Tables in the 'General terms and conditions - personal and business' (whichever applies) for more details, such as payment cut-off times and value dates. For personal customers, the General Terms and Conditions - Personal accounts, can be found on our website at danskebank.co.uk/docs. For business customers, the General Terms and Conditions - Business accounts, can be found on our website at danskebank.co.uk/busdocs.
2. We will take this fee from the incoming foreign payment before paying it into your account.
3. For payments sent within the Danske Bank Group both in euro (with and without conversion) and certain EEA currencies (without conversion) the Standard fee will apply. This is because the Express service is not faster than the Standard service in this case.
4. Please see the Payment Tables in the 'General terms and conditions - personal and business' (whichever applies) for processing times. For personal customers, the General Terms and Conditions - Personal accounts, can be found on our website at danskebank.co.uk/docs. For business customers, the General Terms and Conditions - Business accounts, can be found on our website at danskebank.co.uk/busdocs.
5. There are no fees for transferring money from your account with us to your account within the Danske Bank Group. As a result, the option to choose the three charge clauses is not available when you choose 'Group payment' as your type of transfer.
6. We add these fees onto the fees for outgoing foreign payments.
7. You should always provide a valid IBAN (International Bank Account Number) when you ask us to make a foreign payment. We will only process the payment manually if we can work out what the correct IBAN should be. We may contact you to confirm this. We will adjust the foreign-payment fee by the amount of this charge. We cannot process euro payments to EEA countries without a valid IBAN.

8. We make this charge if we need to process a payment manually (for example, because you have not provided a valid Bank Identifier Code (BIC) or if you have given us extra instructions. Note that the BIC is not required for euro payments to EEA countries). We will only process a payment manually if it is clear to us that the information you have provided to us is incorrect or you have asked us to follow special instructions. You should always provide the correct BIC and any other information we need when you ask us to make a foreign payment. We will adjust the foreign-payment fee by the amount of this charge. Note that the BIC is not required for euro payments to EEA countries.
9. For payments within the Qualifying Area, we will charge this fee if the enquiry relates to a payment which took place more than 13 months before we make the enquiry.
10. We will apply the fee in the currency of the account you are debiting. If your selected account is in a currency other than sterling, we will apply an exchange rate which is the mid point between the buy and sell rates.

Foreign cash, drafts and cheques

You buying	In branch	eBanking	District
Foreign-currency banknotes (see note 1 below)	£3	Free	Not Available

Bank buying	In branch	eBanking	District
Foreign-currency banknotes (see note 1 below)	£3	Not Available	Not Available
Traveller's cheques We treat traveller's cheques in pounds sterling as cash, and we do not charge commission on them.	0.25% of the cheques' value, in sterling (at least £3 and up to £20)	Not Available	Not Available
Foreign cheques (see notes 2 and 3 below)	0.25% of the cheques' value, in sterling (at least £3 and up to £20)	Not Available	Not Available

Notes to this table:

1. Personal Customers with Danske Choice Plus and Prestige accounts are not charged commission when ordering foreign currency in branch or if we buy foreign currency from you.
2. If we buy a foreign cheque from you in order to pay the sterling equivalent into your account, the bank which issued the foreign cheque may still return the cheque without paying it. If this happens, we will take the amount of the cheque from your account and let you know about this.
3. We may ask for foreign cheques to be 'sent for collection'. In this case we will send the cheque direct to the bank which issued it and they will send the funds to us. The equivalent sterling value of the cheque will be paid into your account on the date we receive the proceeds from the bank which issued the cheque.

Issuing foreign drafts	In branch	eBanking	District
Collection point – branch Order the draft before 4.30pm and collect it the next day.	£14	Not available	Not available
Receive by post Order the draft before 1.30pm and receive it in the post within two to three days.	£11	£6	£6
Buying back a foreign draft	£5	Not available	Not available
Stopping a foreign draft	£8	Not available	Not available

Foreign cheque collections	In branch	eBanking	District
Outward collection	1% of the cheque's value, for each cheque (at least £10 and up to £40)	Not available	Not available
Inward collection	0.2% of the cheque's value, for each cheque (at least £10 and up to £40)	Not available	Not available

Trade Finance Charges

Export Letters of Credit	Fees
Advising commission	£50
Confirmation commission (see note 1 below)	% per annum subject to arrangement (minimum £100) calculated on a 360 day year and taken for the total period at risk
Amendment fee	£40 per amendment. For confirmed Letters of Credit, confirmation commission is payable for amendments involving an increase in the amount and/or extension to the validity date (minimum £40)
Payment/negotiation of drawings	0.2% of value of drawing (minimum £75)
Deferred payment commission with our confirmation	% per annum subject to arrangement (minimum £60) calculated on a 360 day year
Deferred payment commission without our confirmation	£30
Handling of discrepant documents	£40 per set of documents
Pre-checking documents fee	£40 per set of documents
Transferring commission	0.5% of transferred value (minimum £100)
Assignment of proceeds	0.3% of value of assignment (minimum £75)

Note to this table:

1. Confirmation commission is dependent on the Bank's assessment of the risk involved at the time of the transaction and may vary from country to country and from time to time.

Export Collections	Fees
Clean and Documentary bills for Collection	0.3% of value (minimum £30 maximum £120 per collection)
Direct Collections sent via District	0.2% of value (minimum £25 maximum £100 per collection)
Acceptance fee	£15 per bill of exchange
Amendment fee	£20 per amendment
Return Fee	£30
Tracer on request	£10
Payment to an Agent	£20 per teletransmission sent

Incoming Guarantees	Fees
Advising a guarantee	£50
Commission on handling claims under a guarantee	£50

Import Letters of Credit	Fees
Issuance Commission	% per annum subject to arrangement (minimum £100) calculated on a 360 day year and taken for the total period at risk
Amendment fee	£40 per amendment. If an amendment involves an increase in the amount and /or extension to the validity date subject to arrangement (minimum £40) applies
Payment/handling of drawings	0.2% of value (minimum £50). Applied to all presentations including Standby Letters of Credit
Deferred payment / acceptance commission	% per annum subject to arrangement (minimum £50) calculated on a 360 day year and taken for the total period at risk
Issuance of delivery order	£30

Import Collections	Fees
Collection commission	0.3% of value (minimum £30 maximum £120 per collection)
Acceptance fee	£15 per bill of exchange
Amendment fee	£20 per amendment
Issuance of delivery order	£30
Noting / protesting	£30
Payment to an Agent	£20 per teletransmission sent
Avalised (Guaranteed) bills	% per annum subject to arrangement, taken per quarter or part thereof (minimum £100 per quarter)

Discount / Refinancing	Fees
Set-up fee	£50
Discounting / Refinancing costs	Cost of funds plus a margin (minimum £50)

Foreign Guarantees	Fees
Set-up fee	Subject to arrangement (minimum £100)
Commission (see note 1 below)	% per annum subject to arrangement, taken per quarter or part thereof (minimum £100 per quarter) calculated on a 360 day year
Amendment fee	£40 per amendment. If an amendment involves an increase in the amount and/or extension to the validity date subject to arrangement (minimum £40) applies
Execution / payment of a claim	£100

Note to this table:

1. Guarantees commission charge is applied for a minimum period of one full quarter, payable in advance from date of issuance. Commission will cease following cancellation of the Bank's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

Other trade finance fees and service charges:

- Out of pocket expenses such as postage, courier charges, SWIFT and fax messages are additional to the charges shown.
- Any charges levied by other banks (including settlement charges) are additional to the charges shown and will be advised to you on a case by case basis.
- For export products, the Bank's commission and any charges including foreign bank charges will be deducted from the proceeds before funds are credited to your account.
- The Bank's commission and charges as set out in this tariff are variable and can be changed before the expiry date of any guarantee, letter of credit or collection. If the Bank decides to increase the commission or charges payable as set out in this tariff then the Bank will give 2 months' notice in writing before the change takes effect.

Explanation of some of the terms we have used in this leaflet

Business day

A Monday, Tuesday, Wednesday, Thursday or Friday, except for bank holidays and other holidays in Northern Ireland when the Bank is usually open for business. There are exceptions to this which apply in relation to some services such as CHAPS and Faster Payments Service. There are details of these exceptions in our Payment Tables. For personal customers, the Personal Payment Table can be found on our website at danskebank.co.uk/docs. For business customers, the Business Payment Table can be found on our website at danskebank.co.uk/busdocs.

Charge clauses (outgoing foreign payments)

If you make a cross-border transfer to a country in the Qualifying Area, you must always choose 'SHA'. If you make a cross-border transfer and the payee's bank is outside of the Qualifying Area then you can use any of the three 'charge clauses' 'SHA' 'OUR' or 'BEN'.

The meanings of the three charge clauses are set out below.

SHA - If you choose this charge clause, you (the sender) and the person or organisation receiving the payment (the payee) will both have costs to pay. As the sender, you pay the costs charged by your bank. The payee pays all other costs including costs charged by the payee's own bank and any intermediary bank involved in handling the payment.

BEN - If you choose this charge clause, the payee pays all the costs. You will not have to pay any costs for making this transfer - the payee will pay the costs charged by us (as your bank), their own bank and any intermediary bank involved in handling the payment.

OUR - If you choose this charge clause, you (the sender) pay all the costs. You will pay the costs charged by us (as your bank) and the payee's bank. In these circumstances, we will always charge you a fee of £15, even if the payee's bank's fee is less than this.

If you want to be sure that the payee receives the payment in full (with no costs or other charges taken), choose the

'OUR' charge clause as described above. You cannot choose OUR where the payment is within the Qualifying Area, you must choose SHA.

If you do not choose a charge clause, we will automatically use SHA.

Danske Bank Group

The Danske Bank Group includes Danske Bank A/S and any bank which is a wholly owned subsidiary of Danske Bank A/S. This includes Northern Bank Limited. You can get a full list of the banks within the Danske Bank Group from your branch.

EEA

The European Economic Area, comprising the Member States of the European Union, plus Iceland, Liechtenstein and Norway. For the purposes of payments, Switzerland is also included.

Foreign Payment means:

- (i) Sending money within the UK (in a currency other than sterling);
- (ii) Sending money outside the UK (in any currency);
- (iii) Receiving money within the UK (in a currency other than sterling);
- (iv) Receiving money from outside the UK (in any currency).

Notes:

1. Sending money is sometimes known as an outgoing foreign payment.
2. Receiving money is sometimes known as an incoming foreign payment.

Group payment

Personal customers - A group payment is a payment made between two accounts where both accounts are held in the same name but one of the accounts is held in a Danske Bank Group bank which operates in Denmark, Sweden, Norway, Finland, Poland, Luxembourg, Hamburg, Ireland or England and your account is held with us.

Business customers - A group payment is a payment made to an account in your name or, whenever it applies to an account in the name of your parent company, or subsidiary company, or any company which has the same parent company as you.

Payment Table

The table set out at the end of Part 3 of the General Terms - Personal and General Terms - Business (whichever applies).

For personal customers, the General Terms and Conditions - Personal accounts, can be found on our website at danskebank.co.uk/docs. For business customers, the General Terms and Conditions - Business accounts, can be found on our website at danskebank.co.uk/busdocs.

Qualifying Area

The territory of the United Kingdom and the EEA states.

Qualifying State

Each of the EEA states and the United Kingdom.

This publication is also available in Braille, in large print, on tape and on disk. Speak to a member of staff for details.

Danske Bank is a trading name of Northern Bank Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Register, reference number 122261.

Registered in Northern Ireland R568.

Registered Office:
Donegall Square West
Belfast BT1 6JS

Northern Bank Limited is a member of the Danske Bank Group.

danskebank.co.uk