

NEWS RELEASE

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Danske Bank launches new banknotes in Northern Ireland

From this week, new Danske Bank branded £10 and £20 banknotes will be circulating in Northern Ireland.

The new banknotes are being issued from Danske Bank cash machines and branches and will gradually replace the existing Northern Bank notes. The design of the notes will remain the same except that the Danske Bank logo will replace the Northern Bank logo. Northern Bank notes will remain in circulation until being removed over time, a process which takes several years. After that, consumers will still be able to use the current Northern Bank notes, or exchange them for new notes in any Danske Bank branch.

Gerry Mallon, Head of Danske Bank UK and Ireland, explained:

“The launch of our new banknotes marks the final stage of Northern Bank’s rebrand to Danske Bank and the introduction of a new consumer brand to the local market. It’s been seven months since we changed the signs above our doors and I have been very encouraged by how well the new name has been received by customers and by the wider community.

“We have been working hard to raise awareness of our new name over the last year. Our own surveys show that this work is paying off, as awareness levels of the Danske Bank brand are high.

“As the new banknotes will be very similar to the Northern Bank notes, they will look familiar to consumers and retailers. Although the existing Northern Bank notes will gradually be withdrawn from circulation, they can of course continue to be used in the usual way and will be accepted in retail outlets.”

Danske Bank has been communicating with retailers, industry bodies, consumer organisations and suppliers of self service tills and car park payment machines to make sure they are familiar with the new notes. Images of the new banknotes are also available on the bank's website.

Danske Bank does not print its own £5 notes and from 24 June the bank will stop printing its own £50 and £100 notes. Bank of England notes will be issued instead.

Further information about images of the notes can be found at www.danskebank.co.uk.

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Notes to Editors:

- Northern Bank changed its trading name to that of its parent Danske Bank on 15 November 2012
- The new notes are dated 16 October 2012 for £20 notes and 25 January 2013 for £10 notes. The small print promissory clause wording has been adjusted to reflect Northern Bank Limited's obligation to honour the value of the bank note. All other features of the notes will remain unchanged.
- The £10 note will still feature J.B.Dunlop and the £20 note will still feature Harry Ferguson. The reverse of each note has an illustration of the portico of Belfast City Hall.
- In Northern Ireland, Bank of Ireland, Danske Bank (formerly known as Northern Bank), First Trust Bank and Ulster Bank are authorised to issue their own banknotes
- These are legal currency and can be accepted throughout the United Kingdom. They are authorised and approved by the UK Parliament, a position that was established by legislation as long ago as 1845 and has been reinforced more recently by Part 6 of the Banking Act 2009
- More information on Northern Ireland banknotes is available from the Association of Commercial Banknote Issuers at http://www.acbi.org.uk/media/sni_notes_factsheet_may13.pdf

More information from:

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