

| Account Name | Danske Midas | | |
|---|---|--|--|
| What is the interest rate? | Balance | Gross/AER (monthly interest) | Gross/AER (yearly interest) |
| | Under £2,000 | 1.50%/1.51% | 1.50% |
| | £2,000 - £4,999 | 1.50%/1.51% | 1.50% |
| | £5,000 - £9,999 | 1.50%/1.51% | 1.50% |
| | £10,000 - £24,999 | 1.50%/1.51% | 1.50% |
| | £25,000 - £99,999 | 1.50%/1.51% | 1.50% |
| | £100,000 - £249,999 | 1.50%/1.51% | 1.50% |
| | £250,000 and over | 1.50%/1.51% | 1.50% |
| | <ul style="list-style-type: none"> Interest is paid on a tiered basis, which means you will earn one rate on your entire account balance. That rate depends on the total balance. You have a choice of having your interest paid monthly or yearly. Interest is calculated on a daily basis on the cleared credit balance on your account and applied at the end of each month (monthly interest) or at the end of October (yearly interest). | | |
| Can Danske Bank change the interest rate? | <ul style="list-style-type: none"> Yes, this rate is variable. We can decrease the credit interest rate for any of the reasons set out in the General Terms and Conditions - Personal Banking. We will give you 2 months' notice of any reductions to the credit interest rate. You will be able to end the agreement before the end of the notice period without incurring any extra charges. We may increase the credit interest rate payable on the account immediately. We will advise you of any increase in the credit interest rate on your next statement. Please see Clause 16.2 in the General Terms and Conditions - Personal Banking for more details on when we may change the credit interest rates and the notice that we will give you. | | |
| What would the estimated balance be after 12 months based on a £1,000 deposit? | Initial deposit at account opening | Estimated interest earned after 12 months | Estimated balance after 12 months |
| | Monthly interest | £1,000 | £15.10 |
| | Yearly interest | £1,000 | £15.00 |
| | <p>These estimates are for illustrative purposes only and do not take into account your individual circumstances. The estimate assumes that:</p> <ul style="list-style-type: none"> no further deposits or withdrawals are made; there is no change to the interest rate and tiers; and interest is added to the account at the end of each month (monthly interest) or at the end of the 12 month period (yearly interest). | | |
| How do I open and manage my account? | <ul style="list-style-type: none"> You must be aged 50 years or over. You may however hold the account jointly with someone who is under the age of 50. You can open your account online, in branch or by telephone. You can communicate and give us instructions by writing to us, telephoning us, visiting one of our branches or by using eBanking (if you have registered for this service). A minimum balance of £1 is required to open and maintain the account. There is no maximum limit to the amount of funds you can hold in the account. | | |
| Can I withdraw money? | <ul style="list-style-type: none"> Yes, You can withdraw money: <ul style="list-style-type: none"> at any of our branches in cash, or by electronic transfer using eBanking (if you have registered for this service). Limits may apply depending on which method you choose to make the withdrawal. See our payment table for more details. | | |
| Additional information | <p>Customers with a Danske Midas savings account opened prior to 02/07/2018 are not charged for safekeeping of valuables.</p> <p>Interest is paid 'gross'. This means that we do not deduct tax from the interest we pay. Depending on your personal circumstances, you may have to pay tax on your interest.</p> <p>AER stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded (paid on the total balance including previous interest) once each year.</p> <p>Rates and tiers correct as at 10/07/2023.</p> | | |

The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the terms and conditions that apply to the account.